

1.6	<p>→ Cheque No. 335</p> <p>This cheque has not yet been presented to the bank by the payee. It is not yet stale and therefore can still be taken to the bank by the payee within the next 3 months. ✓✓ (Cheque is still outstanding).</p> <p>→ Cheque No. 448</p> <p>This cheque is a Post Dated cheque issued and cannot be taken to the bank by the payee until 25 June 2008. We have already entered this in our CPJ (thus reducing our bank figure). ✓✓</p>	(4)
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1.7	Points for report to Chief Accountant:	
1.7.1	<p><i>Any valid explanation</i> ✓✓✓</p> <p><i>Possible answer:</i></p> <p>Cashier is deliberately under-stating the deposits each month. She is possibly taking a large amount of money for her own use and replaces this each month with new funds received near the end of the month. – “Rolling of Cash”.</p> <p>Learner does not need to use the actual term Rolling of cash.</p> <p><i>Good explanation = 3 Reasonable = 2 Poor = 1 Incorrect = 0</i></p>	(3)
1.7.2	<p><i>Any three valid measures.</i> ✓✓ ✓✓ ✓✓</p> <p><i>Possible answers</i></p> <ul style="list-style-type: none"> ▪ Internal auditor must check the cashier’s process of depositing cash. ▪ Deposits must be made on a daily basis. ▪ Separation of duties. The cashier should not be receipting, completing deposit slips and banking the cash as she is able to roll cash as a result of this. 	(6)
1.7.3	<p><i>Any two valid steps.</i> ✓✓ ✓✓</p> <p><i>Possible answers</i></p> <ul style="list-style-type: none"> ▪ Management must be informed immediately. ▪ Disciplinary actions should follow – cashier is entitled to a fair hearing and may have legal representation. ▪ If the hearing finds her guilty of fraud - a criminal charge should be laid at the police station. ▪ She could face dismissal. ▪ Issue a letter of warning. <p>If learner simply says “fire her” - no marks to be awarded.</p>	(4)

[40]